

CAMS-ii Loan Interest Accruals

This program runs only during month-, quarter-, and year-end batch processing sessions, but it does not run during the daily and weekly batch processing sessions. It runs as a sub-process of the Account Recap Listing program, and it is invoked as applicable.

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- Creates loan accrual interest credit transactions during the month-, quarter-, or year-end batch processing session. The program automatically calculates the accrued loan interest on each active loan for each type of loan. For each type of loan and based upon the G/L Interface the program creates a G/L credit transaction and automatically posts the transaction to the CAMS-ii General Ledger system. Each transaction is dated with the last calendar day of the month.
- Creates Interest accrual debit transactions during the month-, quarter-, or year-end batch processing session. The program automatically calculates the accrued loan interest on each active loan for each type of loan.
- Creates a G/L debit transaction and automatically posts the transaction to the CAMS-ii General Ledger system. Each transaction is dated with the last calendar day of the month for each type of loan--and based upon both the G/L Interface and the Accrual Debits Account in G/L parameter.
- Creates the reversal transactions automatically during the month-, quarter-, or year-end batch processing session.
- Creates the reversal transactions automatically for each loan interest accrual transaction (debits and credits) that have been created.
- Creates a reversing *debit* transaction for each loan interest accrual *credit* that was originally created and a reversing *credit* transaction for each loan interest accrual *debit* that the system originally created.
 - Each reversal transaction created automatically posts to the CAMS-ii General Ledger system.
 - Each reversal transaction is dated on the first day of the upcoming calendar month.

NOTE: You must ensure that all G/L chart-of-account numbers exist for the proper use of the loan interest accrual feature. For each loan interest accrual G/L account number used--based upon the G/L Interface for each type of loan--there must be a corresponding chart-of-account number with the four-digit G/L base account number as designated by the Accrual Debits Account in G/L parameter setting.