

Credit Union Accounting and Management System-ii (CAMS-ii™)

Version 5.5.2.1 Update Notice

This update notice describes new features, updates, changes, and anomalies for this CAMS-ii Update.

Last updated on January 28, 2021 at 9:45 AM EST.

This is a summary of the items included in this CAMS-ii Update.

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Mandates

- Enhanced reporting for CALL Report requirements for excessive member account balances. The new report header for the MEMBERS IN EXCESS OF \$250,000 section of the MEMBER SHARES IN EXCESS OF \$100,000 report follows:

%%CUP1403%		MEMBERS IN EXCESS OF \$250,000				INSURED	UNINSURED
SOCIAL SECURITY	-- MEMBER/CORP NAME --	INDIVIDUAL ACCOUNTS	CO-OWNED ACCOUNTS	INDIVIDUAL TRUSTS/PODS	CO-OWNED TRUSTS/PODS		

- The changes for the MEMBERS IN EXCESS OF \$250,000 section are as follows:
 - Enhanced the members and non-members in excess of \$250,000 sections of the MEMBER SHARES IN EXCESS OF \$100,000 report to also include Trust and Payable on Death (POD) accounts.
 - To ensure that trusts are insured properly, you must update the Account Type: Individual vs. Business drop-down to **B-Business/Corporate** and set the Category Code to **Trust** in the member's Personal Data Record.
 - To ensure that trustees for an account are recognized for reporting purposes, set the T-Trustee Relationship Type in the Co-Owner Information section and that primary beneficiaries are set

in account's Beneficiary Information section.

- To ensure that the PODs are insured properly, you must add primary beneficiaries to the account's Beneficiary Information section.
 - Added a Category Code, I-Irrevocable Trust (RLT), for Business accounts on the Personal Data Record.
 - Re-named the T-Trust to T-Revocable Living Trust (RLT) on the Personal Data Record.
 - The first section of the IRA MEMBERS IN EXCESS OF \$250,000 report now appears by Social Security Number instead of by account number.
 - Added Coverdell Education IRAs to the irrevocable trust account totals
 - To ensure that Coverdell Education IRAs are insured properly you must, set the Contribution Type to **G-Education** in the IRA Data Record.
 - Estates are now insured separately.
 - To ensure that estates are insured properly, set the Account Type to Business and then set the Category Code to Estate in the member's personal data record.
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Loans

- In Loans > Loan Processing > Loan Calculator, the Debt Cancellation drop-down list, **No Credit Disability Insurance** option was replaced with the **No Debt Cancellation** option.
- We previously released a program for reducing an LOC payment amount to zero (0) when the balance reached zero. We have adjusted this feature so that you have the option to name only specific loan account types to reduce to zero. By default, all other LOC types now retain their payment amount.

 [Contact CBS Support for help with configuring this feature.](#)

Miscellaneous Back Office

- Enhanced Bulk Escrow letters—
 - Added @@36 and @@37 options used to display new payment amount if the shortage is paid in full (@@36) and new payment if not paid in full (@@37). The notations automatically include the \$ (dollar sign).
 - Added a new, optional notation for you to explain the purpose of the escrow letter placed above the Your Escrow Account History section.

New Bulk Escrow Letter System Properties

The following properties control features of the Bulk Escrow Letter.

 [Contact CBS Support for help with configuring these properties.](#)

System Property	Function	Settings
<code>escrow_analysis_order_by_name</code>	Produces Bulk Escrow Letters in alphabetical order by member last name.	Y- Produces the Bulk Escrow Letters in alphabetical order N- Bulk Escrow Letters are not produced in alphabetical order.
<code>escrow_notes_include_pass_calculations</code>	Pass 1 and Pass 2 calculations to appear on the escrow letter, not just Pass 2.	Y- Includes Pass 1 and Pass 2 calculations. N- Includes <i>only</i> Pass 2 calculations

Calculations				
Beginning Balance			\$0.00	\$844.17
Low Balance			(\$486.71)	\$357.46
Month	Expense	Payment	Pass 1	Pass 2
April	\$0.00	\$178.73	\$178.73	\$1,022.90
May	\$0.00	\$178.73	\$357.46	\$1,201.63
June	(\$616.00)	\$178.73	(\$79.81)	\$764.38
July	\$0.00	\$178.73	\$98.92	\$943.09
August (Low Point)	(\$764.36)	\$178.73	(\$486.71)	\$357.46
September	\$0.00	\$178.73	(\$307.98)	\$536.19
October	\$0.00	\$178.73	(\$129.25)	\$714.92
November	\$0.00	\$178.73	\$49.48	\$893.65
December	\$0.00	\$178.73	\$228.21	\$1,072.38
January	\$0.00	\$178.73	\$406.94	\$1,251.11
February	(\$764.36)	\$178.73	(\$178.69)	\$665.48
March	\$0.00	\$178.73	\$0.04	\$844.21
Totals-->>>	(\$2,144.72)	\$2,144.76		

COMPUTATION OF YOUR ESCROW ACCOUNT - SHORTAGE

*Your Anticipated Escrow Balance is \$705.10 . Your Target Balance according to this analysis is \$844.17 . The Anticipated Escrow Balance is less than the Target Balance. For that reason your account has a shortage in the amount of (\$139.07) that will be collected over a period of 12 months. However, you may opt to make a lump-sum payment.

COMPUTATION OF ANTICIPATED ESCROW BALANCE

<u>Anticipated Escrow Balance</u>	\$705.10	*Anticipated Escrow Balance is calculated by taking your actual escrow balance of \$1,140.74 as of 01/12/2021 . The balance is then modified by adding all payments and subtracting all disbursements scheduled to happen prior to the effective date of the new payment, 04/01/2021 .
<u>Minus the Target Balance</u>	\$844.17	
<u>Escrow Difference</u>	(\$139.07)	

Bulk Escrow Letter Example

- The Current Rate in Back Office > Parameters > Account Type/Rates Maint for Drafts, IRA Shares, and Shares now state N/A.


OFAC/FinCEN Screening

- Added the financial institution for incoming and outgoing wires to the OFAC Compliance Log.
- Added a #465 OFAC exception warning message stating that the item had been previously marked False.
- Updated the #300 OFAC exception warning message stating that the item has created an exception or was previously cleared as a reported item.
- Added OFAC warnings for shared branching transactions.
- Added support for screening names with hyphens. For example: John-Michael Doe.
- Added support for screening names with three names. For example: John Michael

Doe.

Bugs

The following items have been fixed.

CTT Issue #	Feature/Function	Issue Status and Description
2317	Multi-Tx/Closing Accounts	<p>Fixed When you close an account using MultiTX -Withdrawal, the co-owner is removed from the 99 account but not from other sub-accounts — even though a notebook entry states that the co-owner on the other sub-account was removed.</p> <p> Closing an account using file maintenance <i>NOW</i> performs same as Multi-TX > Withdrawal: It removes the co-owner and adds Notebook entries.</p>
20199/20821	GL/Standard Repeating Entries	<p>Fixed The wrong Teller ID appears in GL > Inquiry for Standard/Repeating entries.</p>
20454	Account Type Maintenance/Delete	<p>Fixed Can't delete more than one Account Type at a time.</p>
20524	IRS Processes/Forms Estimation	<p>Fixed When tax estimations were run, several invalid 068 errors appeared on the PROOF LIST-- 1099s, 1098s report</p>
20612	ALM Exports	<p>Fixed Exporting any ALM file at Back Office > ALM produced an error message.</p>
20719	IRS Electronic Forms	<p>Fixed 1099-MISC electronic file reports attorney fees as crop proceeds in error.</p>
20730	Loans/User-Defined Fields	<p>Fixed New User-Defined Fields cause a 901 Error.</p>
20917/20927	Closed Account Maintenance	<p>Fixed Duplicate invalid closed accounts records/comments appear in Closed Accounts Maintenance in Back Office ></p>

		Utilities.
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